

# Christ Church Cathedral

## Treasurer's Report, May 31, 2018

### Financial Report (May 31, 2018)

Total revenue for the first five months of 2018 was reported at \$45,773.00 as compared to \$53,996.00 for the same fiscal period 2017 (inflated by a Yukon Housing Grant of \$10,000 ). Envelope offerings are still lower than budgeted. Revenue on a status quo basis will still be below our budget. We require a monthly income of \$11,354.00 to meet our budget of \$136,250.00 but presently we are experiencing \$9,155.00.

Please keep our finances in prayer to make our target for 2018.

Total expenses amounted to \$43,543.00 for 2018 when compared to \$49,280.00 in 2017 (inflated by Previous Year Stipend of \$10,000). We are controlling expenses and will be under budgeted \$136,454.00.

Expenses are presently 31.9% of budget.

We paid a portion of our commitment to the diocese. As at May 31<sup>st</sup>, we have paid \$18,700.00 which was allocated as follows:

		<b>Budget</b>
		<b>Percentage</b>
Insurance: \$4,743.00	\$ 4,743.00	100.0
Rector's Rent: \$3,246.00	\$16,656.00	19.5
Rector's Stipend: \$4,636.00	\$32,000.00	14.5
Shared Offering: \$4,138 .00	\$16,272.00	25.3
Anglican Foundation: \$100.00	\$ 100.00	100.0
Interest on old loan to diocese		
for 2018: \$30.00	\$ 0.00	100.0
Property Taxes: \$1,807.00	\$ 1,807.00	100.0

Our Annual proposed commitment to the diocese is \$71,578 or \$5,956 per month

We are currently 1.9 months behind in our commitment to the Diocese for 2018.

A number of our congregation has adopted the Pre-Authorized Remittance (PAR) program for submitting their offerings to the church. Please remember that you can join, quit, increase or decrease your contribution at any time.

Submitted by Robert Dempster, Treasurer

*Financial Donations to Christ Church Cathedral will be gratefully received and receipted.*

*Please mail donations to Box 31442, Whitehorse, YT, Y1A 6K8 or drop them off at the Cathedral office, Monday to Friday, 9am to noon.*